

DEVELOPMENT CORPORATION OF HARLINGEN, INC.
BOARD OF DIRECTORS' REGULAR MEETING
MARCH 19, 2019

Notice is hereby given that the above Board of Directors will hold a Regular Meeting on Tuesday, March 19, 2019 at 12:00 p.m. (noon), at the University Center, 2424 Boxwood Street, Suite 126, Harlingen, Texas.

The Development Corporation of Harlingen, Inc., hereinafter "HEDC", reserves the right to meet in Executive Session on any agenda item should the need arise, and if applicable, pursuant to authorization by Title 5, Chapter 551 of the Texas Government Code. HEDC meetings are available to all persons regardless of disability. If you require special assistance, please contact the HEDC office at (956) 216-5081 or e-mail us at info@harlingencdc.com at least 24 hours in advance of the meeting.

AGENDA ITEMS

Call Meeting to Order

Roll Call

Pledge of Allegiance

Recognition of Guest(s)

Public Comment

1. Consent Agenda.

The following items are of a routine or administrative nature. The Board has been furnished with background material on each item and/or it has been discussed at a previous meeting. All items will be acted upon by one vote, without being discussed separately, unless separate discussion of any item is requested by a Board Member. Items withdrawn from the Consent Agenda for individual consideration will be heard in their normal sequence after the remainder of the Consent Agenda has been acted upon.

- a) Consider and possible action to approve the February 28, 2019 board minutes.
- b) Consider and possible action to approve the February 28, 2019 financial reports.

2. Staff reports

- a) Industrial development and recruitment activity
- b) CEO's report on marketing and development activities for past month and near future.

3. Executive Session pursuant to Chapter 551, Subchapter D., V.T.C.A. Government Code (Section 551.072), regarding the purchase, lease or value of real estate, if the deliberation in an open meeting would have a detrimental effect on the position of the Development Corporation of Harlingen Inc. in negotiations with a third person regarding some of the following projects; and/or Contemplated or pending litigation, or matters where legal advice is requested of the Attorney on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Act. Section 551.071 of the Texas Open Meetings Act. and/or Executive Session pursuant to Chapter 551, Subchapter D., V.T.C.A. Government Code (Section 551.087) regarding commercial and financial information from business prospects with which the Board is conducting economic development negotiations and/or to discuss or deliberate financial or other incentives relating to the following projects:

- a. Project Firefly
- b. Project Target 2.1
- c. Project Happy Days
- d. Project FM
- e. Project Melt
- f. Project Development

4. Consider and possible action, if any, on executive session items, if necessary.
 - a. Project Firefly.
 - b. Consider approval of Comprehensive Economic and Development Agreement between HEDC and Project Target 2.1, and authorize President or CEO to execute document.
 - c. Consider approval of Comprehensive Economic and Development Agreement between HEDC and Project Happy Days, and authorize President or CEO to execute document.
 - d. Consider approval of Comprehensive Economic and Development Agreement between HEDC and Project FM, and authorize President or CEO to execute document.
 - e. Consider approval to authorize President and or CEO to execute Agreement between HEDC, City of Harlingen, and Project Melt for a job creation grant and loan, and other related documents.
 - f. Project Development.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the above named Corporation is a true and correct copy of said notice posted on the bulletin board at City Hall of said City of Harlingen, Texas in a place convenient and readily accessible to the general public at all times and on the Corporation's internet website and said Notice was posted on Friday, March 15, 2019, at or before 5:00 p.m. and remained so posted for at least 72 hours preceding the time of said meeting.



Raudel Garza, Manager and Chief Executive Officer

1a)

Development Corporation of Harlingen, Inc.
Regular Meeting
February 28, 2019

On the 28th of December 2019 at 5:30 p.m. the Development Corporation of Harlingen, Inc., Board of Directors convened at City Hall, Town Hall, 118 East Tyler Street, 2nd floor, Harlingen, Texas. The following board members were present. The following board members were present.

Present

Michael Lamon
Eric Ziehe
Dr. Gilbert Leal
Dr. Linda Burke

Absent

Mickey Boland

Staff

Raudel Garza, Tania Hernandez, MaryAnn Villarreal and
Brendan Hall. German Rico was absent.

Also Present: Mayor Chris Boswell, Commissioner Uribe, Commissioner Mezmar, Commissioner De La Rosa, Commissioner Leal, City Manager Dan Serna, Assistant City Manager Gabriel Gonzales, Yolanda Shoffiett and Rick Kelley.

Call to Order

President Michael Lamon called the meeting to order; a quorum was established, and the following proceedings were held. Dr. Burke joined the meeting at 12:03 p.m.

Roll Call

President Lamon announced that he, Mr. Mickey Boland, Mr. Eric Ziehe, Dr. Gilbert Leal and our newest board member, Dr. Linda Burke, were present. Lamon welcomed Dr. Burke to the Board and her first meeting.

1. Consent Agenda.

The following items are of a routine or administrative nature. The Board has been furnished with background material on each item and/or it has been discussed at a previous meeting. All items will be acted upon by one vote, without being discussed separately, unless separate discussion of any item is requested by a Board Member. Items withdrawn from the Consent Agenda for individual consideration will be heard in their normal sequence after the remainder of the Consent Agenda has been acted upon.

- a) Consider and possible action to approve the following board minutes:
Regular meeting – January 29, 2019
- b) Consider and possible action to approve the following financial reports:
January 31, 2019

Motion was made by Mr. Ziehe and seconded by Dr. Leal to approve the minutes for January 29, 2019, and to amend and include the financial reports for January 31, 2019. Motion carried unanimously.

2. Consider and possible action to approve an Agreement Between The City Of Harlingen And The Development Corporation Of Harlingen, Inc. For Funding The State Legislative Consulting Services Agreement With Terral Smith And William Yarnell subject to having the consultants provide updates and session reports upon request.

Motion was made by Dr. Leal and seconded by Mr. Ziehe to approve the agreement between the City of Harlingen and The Development Corporation of Harlingen, Inc. for Funding The State Legislative Consulting Services Agreement with Terral Smith and William Yarnell and include reports. Motion carried unanimously.

3. Executive Session pursuant to Chapter 551, Subchapter D., V.T.C.A. Government Code (Section 551.072), regarding the purchase, lease or value of real estate, if the deliberation in an open meeting would have a detrimental effect on the position of the Development Corporation of Harlingen Inc. in negotiations with a third person regarding some of the following projects; and/or Contemplated or pending litigation, or matters where legal advice is requested of the Attorney on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Act. Section 551.071 of the Texas Open Meetings Act, and/or Executive Session pursuant to Chapter 551, Subchapter D., V.T.C.A. Government Code (Section 551.087) regarding commercial and financial information from business prospects with which the Board is conducting economic development negotiations and/or to discuss or deliberate financial or other incentives relating to the following projects:
 - a. UACC/TSTC
 - b. Project Happy Days
 - c. Project Melt
 - d. Project Development
 - e. Project Mountain 2
 - f. Project Firefly
 - g. Project Masa

At 12:05 p.m., motion was made by Dr. Leal and seconded by Mr. Ziehe to convene into executive session. Motion carried unanimously.

At 1:14 p.m., President Lamon announced the board had completed its executive session and declared the meeting open to the public.

4. Consider and possible action, if any, on executive session items, if necessary.

Motion was made by Mr. Ziehe and seconded by Dr. Burke to authorizing CEO to execute a proposal loan of up to \$100,000 and job creation grant for Project Melt as discussed in executive session. Motion carried unanimously.

No other action was taken on 3. a, b, d, e, f and g.

5. Presentation and discussion regarding Public Improvement Districts (PID).

Mr. Garza gave a Power Point presentation on the Public Improvement Districts.

6. Consider authorizing CEO to release a request for qualifications (RFQ) for services related to establishment of a PID.

Motion was made by Mr. Ziehe and seconded by Dr. Leal to authorize CEO to release a request for qualifications (RFQ) for legal services related to establishment of a PID. Motion carried unanimously.

7. Staff reports

- a) Commercial development and recruitment activity
- b) Industrial development and recruitment activity
- c) CEO's report

Mr. Garza noted that due to the timing constraints, we would postpone the report for the next meeting.

Motion was made by Mr. Ziehe and second by Dr. Burke to adjourn the meeting at 1:25 p.m.

Development Corporation of Harlingen, Inc.

Michael Lamon, President

ATTEST:

Raudel Garza, Manager and CEO

16)

Agenda Date: March 19, 2019

**Development Corporation
Executive Summary**

I. Agenda Item: Consider and take action to approve Financial Reports for period Ending February 28, 2019.

II. Brief Overview:

An analysis of the February 2019 fund balance indicates a reserve of \$2,711,650 for debt service, an unrestricted Fund Balance of \$1,974,999, and a non-spendable amount of \$589,731. Total assets equal \$5,811,286. Liabilities equal \$534,907. During the month of February 2019, the cash NOW Accounts and the TexPool Account earned 2.06% and 2.3972 % interest respectively. From the Statement of Revenues, Expenditures, and Changes in Fund Balance (PAGE 2), current revenues equal \$409,032 and total current expenditures (Page 3) equal \$2,555,266 - generating expenditures over revenues in the amount of \$2,146,234. A large portion of the expense was derived from the semi-Annual debt service principal and interest payments, which totaled \$2,472,050.

For the month of February 2019, General Capital Assets, net of depreciation, totaled \$32,768,765 and Long-term Liabilities totaled \$28,041,655, resulting in net assets of \$4,727,110.

Development Corp. Sales tax receipts received from Texas State Comptrollers for the month of February 2019 was \$355,223, a decrease of \$14,559 or 3.93 % (Page 4) from the prior year. In the month of February, Brownsville experienced a 5.91% increase and McAllen a 8.24% increase from the prior year.

III. Budget

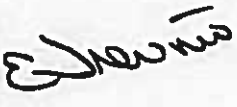
Item Budgeted _____ Yes _____ No X N/A. If yes, fund (s) & Amount. If no, Sources of funding, amount requested & funds remaining.

IV. Finance Director Comments: E Approved _____ Disapproved _____ None

VI. Staff Recommendation:

Staff recommends approval of financial reports as presented.

NAME: ELVIA TREVINO
DEPARTMENT: Finance
TITLE: Finance Director



Harlingen Economic Development Corporation

Interim Financial Statements

As of February 28, 2019

**Harlingen Economic Development Corporation
BALANCE SHEET - Unaudited
As of February 28, 2019**

ASSETS

Cash	\$	1,193,705
Investments (Texpool)		3,096,972
Accounts Receivable/Miscellaneous		456,978
Miscellaneous/Notes		473,901
Prepaid Expenses		2,111
Investments (Land)		
FY 15 Projects		555,686
FY 18 Projects		31,933
TOTAL ASSETS	\$	<u>5,811,286</u>

LIABILITIES

Other Payable	\$	5,000
83/77 Developer Payable		33,170
Due to City of Harlingen		142
Deferred Revenue		
TIFRZ No. 3		366,416
Miscellaneous		130,178
TOTAL LIABILITES		<u>534,907</u>

FUND BALANCE

Unrestricted Fund Balance		1,974,999
Reserve for Debt Service		2,711,650
Nonspendable		589,731
TOTAL FUND BALANCE		<u>5,276,380</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>5,811,286</u>

Harlingen Economic Development Corporation
STATEMENT OF REVENUES, EXPENDITURES - Unaudited
AND CHANGES IN FUND BALANCE
As of February 28, 2019

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Encumbrances</u>	<u>FY 18-19 Annual Budget</u>	<u>Unrealized Balance</u>	<u>42% of Budget</u>
Revenues						
Taxes	\$ 355,223	\$ 2,068,016	\$ -	\$ 5,018,141	\$ 2,950,125	41%
Charges for Services	26,868	169,080	-	391,969	222,889	43%
Intergovernmental	8,792	35,382	-	75,000	39,818	47%
Interest	8,220	48,427	-	54,300	5,873	89%
Miscellaneous	370	30,289	-	420,858	390,589	7%
Other Financing Sources	9,559	69,642	-	316,577	256,935	19%
Total Revenues	\$ 409,032	\$ 2,410,838	\$ -	\$ 6,278,845	\$ 3,866,009	38%
Expenditures						
8501 ADMINISTRATION						
Personnel Services	\$ 25,808	\$ 128,176	\$ -	\$ 506,590	378,414	25%
Personnel Benefits	7,844	32,680	-	131,437	98,757	25%
Supplies- General	-	-	-	10,000	10,000	0%
Services & Charges- General	2,302	24,211	2,222	96,300	69,867	27%
Services & Charges- Maintenance	325	3,343	-	3,900	557	85%
Services & Charges- Miscellaneous	-	1,224	-	61,500	60,276	2%
Administration- Billboards	-	-	-	45,000	45,000	0%
Administration- Operations	39,593	128,685	439	520,700	393,576	24%
8502 MARKETING						
Services & Charges- Miscellaneous	1,300	12,956	9,100	58,000	35,934	38%
Marketing	1,650	46,312	9,660	210,600	154,628	27%
8505 BUSINESS INCENTIVE OTHER						
Direct Business Incentive	-	207,335	-	693,500	488,165	30%
8515 DEVELOPMENT CORP - OTHER						
Services & Charges- Miscellaneous	(3,748)	2,405	-	341,566	339,161	1%
Other	-	14,460	-	321,267	306,807	5%
DEBT SERVICES						
Other Financing Uses	2,480,292	2,506,720	-	3,276,485	789,785	77%
Total Expenditures	\$ 2,555,268	\$ 3,106,517	\$ 21,421	\$ 6,276,845	\$ 3,148,907	50%
Excess Revenues over Expenditures	\$ (2,146,234)	\$ (695,681)		\$ -	\$ 695,681	
Fund Balance, Beginning of year		5,972,062		5,972,062		
Fund Balance, Year to Date		\$ 5,276,380		\$ 5,972,062		

**Harlingen Economic Development Corporation
General Capital Assets & General Long-Term Liabilities
Interim Financial Statements**

As of February 28, 2019

**Harlingen Economic Development Corporation
General Capital Assets & General Long-Term Liabilities - Unaudited
As of February 28, 2019**

GENERAL CAPITAL ASSETS

Land	\$ 4,294,807
Building	31,902,903
Improvements Other Than Buildings	4,795,863
Accumulated Depreciation	<u>(8,224,807)</u>
TOTAL ASSETS	<u>\$ 32,768,765</u>

LONG-TERM LIABILITIES

Accrued Expenses/ Interest Payable	\$ 40,633
Compensated Absences	42,120
Notes Payable/ Frost Bank Loan	974,412
Notes Payable/ 77/83 Property BPS Land	2,059,405
2010 A Tax Exempt Bonds	14,529,870
2010 B Taxable Bonds	10,617,968
2010 A Tax Exempt- Bond Discount	(53,872)
2010 B Taxable - Bond Discount	<u>(188,681)</u>
TOTAL LIABILITIES	<u>\$ 28,041,855</u>

NET ASSET

Invested in General Capital Assets	<u>\$ 4,727,110</u>
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Date Received	Development Corp. (3/8 % Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$407,022	\$410,091	(3,070)	-0.74%
November	379,186	365,762	13,424	3.67%
December	353,556	360,387	(6,831)	-1.89%
January	561,386	502,507	58,879	11.71%
February	355,223	369,782	(14,559)	-3.93%
March				
April				
May				
June				
July				
August				
September				
	\$2,056,373	\$2,008,530	\$47,843	2.38%

Date Received	City of Harlingen (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$2,170,781	\$2,187,153	(16,371)	-0.74%
November	2,022,327	1,950,731	71,597	3.67%
December	1,885,631	1,922,055	(36,434)	-1.89%
January	2,994,059	2,680,037	314,021	11.71%
February	1,894,524	1,972,172	(77,648)	-3.93%
March				
April				
May				
June				
July				
August				
September				
	\$10,967,323	\$10,712,168	\$255,155	2.38%

Date Received	City of Brownsville (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$3,357,354	\$3,081,164	286,191	9.67%
November	3,322,888	2,765,731	557,157	20.14%
December	3,151,659	3,051,585	100,075	3.27%
January	4,070,154	4,040,219	29,935	0.74%
February	2,882,465	2,721,606	160,859	5.91%
March				
April				
May				
June				
July				
August				
September				
	\$16,784,521	\$15,640,305	\$1,144,216	7.31%

Date Received	City of McAllen (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$5,990,676	\$5,070,916	919,760	18.13%
November	5,472,359	4,390,341	1,082,018	24.64%
December	5,504,182	5,010,847	493,336	9.84%
January	7,733,535	6,900,280	833,255	12.07%
February	4,822,123	4,454,867	367,256	8.24%
March				
April				
May				
June				
July				
August				
September				
	\$29,522,875	\$25,827,251	\$3,695,625	14.30%

Date Received	City of Weslaco (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$1,231,205	\$1,069,109	162,096	15.16%
November	1,051,260	885,379	164,881	18.60%
December	950,401	966,684	(16,284)	-1.68%
January	1,344,776	1,247,149	97,627	7.82%
February				
March				
April				
May				
June				
July				
August				
September				
	\$4,577,641	\$4,169,301	\$408,340	9.79%

Date Received	City of Edinburg (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$2,154,546	\$1,963,990	190,556	9.71%
November	2,007,037	1,624,491	382,547	23.54%
December	1,773,568	1,652,449	121,119	7.32%
January	2,482,750	2,139,029	343,720	16.06%
February	1,775,566	1,719,773	55,793	3.24%
March				
April				
May				
June				
July				
August				
September				
	\$10,193,767	\$9,099,733	\$1,094,034	12.02%

Date Received	City of Mission (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$1,491,192	\$1,307,604	183,588	14.04%
November	1,375,842	1,111,736	264,106	23.75%
December	1,210,534	1,198,274	14,260	1.19%
January	1,708,977	1,491,313	217,664	14.59%
February	1,233,883	1,237,583	(4,419)	-0.35%
March				
April				
May				
June				
July				
August				
September				
	\$7,019,828	\$6,344,429	\$675,199	10.64%

Date Received	City of La Feria (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$162,851	\$134,084	18,768	13.99%
November	98,314	92,406	5,908	6.39%
December	102,323	99,767	2,556	2.56%
January	148,021	143,606	4,418	3.07%
February	103,420	96,231	8,189	8.59%
March				
April				
May				
June				
July				
August				
September				
	\$604,929	\$565,092	\$39,837	7.04%

Date Received	City of San Benito (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$396,904	\$382,394	14,510	3.79%
November	365,412	348,514	16,898	4.84%
December	358,907	346,551	12,386	3.66%
January	454,809	427,527	27,282	6.38%
February	365,868	357,791	8,078	2.25%
March				
April				
May				
June				
July				
August				
September				
	\$1,941,900	\$1,862,777	\$79,123	4.24%

Date Received	City of Mercedes (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$478,527	\$449,283	29,244	6.50%
November	684,061	389,816	194,248	49.83%
December	626,686	587,586	39,100	6.65%
January	816,035	810,711	5,324	0.65%
February	380,085	419,007	(38,942)	-9.29%
March				
April				
May				
June				
July				
August				
September				
	\$2,895,373	\$2,666,402	\$228,971	8.61%

Date Received	City of Pharr (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$1,771,783	\$1,637,813	233,970	15.21%
November	1,833,688	1,383,639	270,049	19.80%
December	1,541,429	1,502,050	39,379	2.62%
January	2,450,862	1,712,515	748,147	43.68%
February	1,670,886	1,405,923	264,963	18.84%
March				
April				
May				
June				
July				
August				
September				
	\$9,078,448	\$7,521,940	\$1,556,507	20.69%

Date Received	City of South Padre Island (2% Sales Tax)			
	Fiscal Year 2018-19	Fiscal Year 2017-2018	Increase (Decrease)	% Increase (Decrease)
October	\$267,254	\$251,213	16,041	6.36%
November	180,060	182,611	(2,551)	-1.39%
December	159,287	151,463	7,824	5.16%
January	245,571	178,991	66,580	37.19%
February	175,696	190,422	(14,826)	-7.78%
March				
April				
May				
June				
July				
August				
September				
	\$1,027,768	\$954,701	\$73,068	7.55%

PREPARED 03/13/2019 15:47:30
 PROGRAM: 64721
 CITY OF HARLINGEN
 BANK 05 58 - DEV. CAPP.

ALL CHECKS REGISTER
 SELECTED BY CHECK DATE
 FROM: 02/01/2019 TO: 02/28/2019

PAGE 1
 ACCOUNTING PERIOD 05/2019
 REPORT NUMBER 105

CHECK NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE	STATUS	ORIGINAL AMOUNT
5667	613 MULTIVIEW, INC.	02/01/2019	2,733.23	02/28/2019	05	RECONCILED	
5668	2755 OFFICE DEPOT	02/01/2019	4.59	02/28/2019	05	RECONCILED	
5669	11238 GERMAN PICO	02/01/2019	441.62	02/28/2019	05	RECONCILED	
5670	7034 VALLEY BUSINESS REPORT MEDIA,	02/01/2019	875.00	02/28/2019	05	RECONCILED	
5671	7189 V-LARRERA, LARRY/II	02/01/2019	24.00	02/28/2019	05	RECONCILED	
5672	11025 SIRGE MEDIA GROUP	02/01/2019	850.00	02/28/2019	05	OUTSTANDING	
5673	9231 COSTAR REALTY INFORMATION, INC	02/01/2019	407.56	02/28/2019	05	RECONCILED	
5674	8027 RAUDEL GARZA	02/01/2019	70.65	02/28/2019	05	OUTSTANDING	
5675	1230 H.E.B.	02/01/2019	53.07	02/28/2019	05	RECONCILED	
5676	7752 HOLDINGS LAMU AND LANDSCAPING	02/01/2019	300.00	02/28/2019	05	RECONCILED	
5677	0613 FROST BANK	02/01/2019	174.11	02/28/2019	05	RECONCILED	
5678	7603 HRC STUDIOS, LLC	02/13/2019	300.00	02/28/2019	05	RECONCILED	
5679	11231 PROTEUS/TECH SOLUTIONS LLC	02/13/2019	300.00	02/28/2019	05	RECONCILED	
5680	17979 PAVILION PUBLICATIONS LLC	02/15/2019	2,350.00	02/28/2019	05	RECONCILED	
5681	11238 GERMAN PICO	02/15/2019	812.54	02/28/2019	05	RECONCILED	
5682	10805 HERBY FINANCIAL SERVICES LLC	02/15/2019	223.23	02/28/2019	05	RECONCILED	
5683	1873 CITY OF HARLINGEN	02/15/2019	-0.00	02/28/2019	05	RECONCILED	
5684	10755 ESPRIS, FLUOR AND MEDIA LLC	02/15/2019	81.50	02/28/2019	05	RECONCILED	
5685	8232 FRAUDE PUBLICATIONS, INC	02/15/2019	150.00	02/28/2019	05	RECONCILED	
5686	8827 RAUDEL GARZA	02/15/2019	131.74	02/28/2019	05	OUTSTANDING	
5687	9197 GIGAWATT COMMUNICATIONS LLC	02/15/2019	1,580.00	02/28/2019	05	RECONCILED	
5688	11220 BARRERA PAUL	02/15/2019	3,251.86	02/28/2019	05	RECONCILED	
5689	7752 HOLDINGS LAMU AND LANDSCAPING	02/15/2019	323.00	02/28/2019	05	RECONCILED	

BANK: 05 TSB - DEV. CORP.

NO. OF CHECKS: 23
 OUTSTANDING CHECKS: 1,354.40
 RECONCILED CHECKS: 526,873.42
 CHECKS OUTSTANDING: 531,227.82 ***
 VOID CHECKS: .00

Development Corporation of Harlingen, Inc.
 Supplementary Schedules-Total Current Commitments & Contingencies
 February 28, 2019

COMMITMENTS:	<u>Purpose</u>	<u>Total Commitment</u>	<u>Funded</u>	<u>Unfunded</u>	<u>Estimated Timing of Unfunded Commitment</u>
Qualfon Data Services Group, LLC		\$ 700,000	\$ 200,000	\$ 500,000	Fiscal Year 17-19
Strategic Behavioral Health, LLC		\$ 544,000	\$ 100,000	\$ 444,000	Fiscal Year 17-19
Space Exploration Technologies Corp.		\$ 450,000	-	\$ 450,000	Fiscal Year 16-17
United Launch Alliance, LLC		\$ 2,500,000	\$ 300,000	\$ 2,200,000	Fiscal Year 16-20
El Clavo Sales Company, Inc		To Be Determined	-	-	Fiscal Year 16-21
Fox Valley Molding, Inc.		<u>\$ 75,000</u>	<u>\$ 21,083</u>	<u>\$ 53,917</u>	Fiscal Year 16-18
Total Commitments		<u>\$ 4,269,000</u>	<u>\$ 621,083</u>	<u>\$ 3,647,917</u>	

Note Receivable Schedule

<u>Borrower</u>	<u>Date Made</u>	<u>Date Due</u>	<u>Loan Amount</u>	<u>Amount Paid</u>	<u>Current Balance</u>
Qualfon Data Service Group, LLC	04/04/15	04/14/16	\$200,000	\$147,000	\$53,000
Fox Valley Molding	01/06/17	01/30/18	\$21,083	\$ -	\$21,083
Industrial Tool & Die Co.	04/19/10	04/19/20	\$21,254	\$ 18,407	\$2,847
Pan American Hydrogen	04/21/17	04/21/23	\$33,359	\$ 2,803	\$30,556
Total			<u>\$275,696</u>	<u>\$168,210</u>	<u>\$107,486</u>

Receivables - TIFRZ No. 3

	<u>Date Made</u>	<u>Date Due</u>	<u>Loan Amount</u>	<u>Amount Paid</u>	<u>Current Balance</u>
TIFRZ No. 3 Harlingen Ventures No. 2	08/30/07	N/A	\$886,416	\$520,000	\$366,416
Total			<u>\$886,416</u>		<u>\$366,416</u>